

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter / Nine Months ended 31st December, 2025

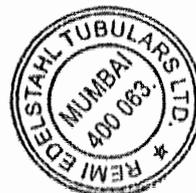
(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
(a) Revenue from Operations	3,411.60	3,344.84	4,291.37	9,418.15	9,783.86	13,856.25
(b) Other Income	(0.26)	13.98	22.21	86.75	40.75	51.25
Total Income	3,411.34	3,358.82	4,313.58	9,504.90	9,824.61	13,907.50
II. Expenses						
(a) Cost of materials consumed	2,351.70	2,862.56	2,729.41	7,240.65	6,562.56	8,592.62
(b) Purchase of stock-in-trade	141.61	162.88	10.20	338.76	115.89	266.26
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(135.75)	(838.59)	332.16	(1,291.44)	(3.16)	887.04
(d) Employee benefits	320.15	324.86	266.00	913.35	819.92	1,103.26
(e) Finance Costs	33.68	34.25	40.17	101.93	97.34	135.86
(f) Depreciation and amortisation expenses	82.89	87.05	90.12	253.15	257.44	351.11
(g) Other expenses	570.89	585.38	712.99	1,734.28	1,675.30	2,218.39
Total expenses	3,365.17	3,218.39	4,181.05	9,290.68	9,525.29	13,554.54
III. Profit / (Loss) before tax (I - II)	46.17	140.43	132.53	214.22	299.32	352.96
IV. Tax Expenses / (Benefit)						
(a) Current Tax / (Credit)	(0.61)	9.14	-	8.53	-	-
(b) Deferred Tax / (Credit)	7.86	28.12	52.59	42.53	73.90	88.50
(c) Excess/(Short) Provision of Income Tax of earlier years	-	0.03	(2.73)	0.03	(2.73)	(2.73)
V. Net Profit / (Loss) after Tax (III - IV)	38.92	103.14	82.67	163.13	228.15	267.19
VI. Other Comprehensive Income (net of tax)	-	-	-	-	-	(13.80)
VII. Total Comprehensive Income (V + VI)	38.92	103.14	82.67	163.13	228.15	253.39
VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share)	1,194.53	1,098.24	1,098.24	1,194.53	1,098.24	1,098.24
IX. Earnings per share						
(a) Basic (Rs.)	0.33	0.94	0.75	1.37	2.08	2.43
(b) Diluted (Rs.)	0.31	0.94	0.75	1.29	2.08	2.43

Notes :

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2026.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes & Wind Power Generation, considering the business operations the Company has identified stainless steel tube & pipes as only reportable segment.
- The Central Govt. has notified new labour codes effective from 21st November, 2025 but the related Rules to respective labour codes are yet to be notified. The Company has estimated financial implication in respect of gratuity and accounted for the same in this quarter. Further, the Company is in process of ascertaining financial implications of other aspects of these codes and will account for the impact, if any, subsequent to notification of the related rules.
- The Company is implementing a project to manufacture Ultra High Purity (UHP) tubes to cater to Semiconductor projects being set-up in India. An announcement was made in the Union Budget Speech delivered on February 1, 2026 that Govt. would launch Indian Semiconductor Mission (ISM 2.0) to produce equipments and materials, design full stock Indian IP and fortify supply chains. The Company is awaiting for announcement of the full scheme under ISM 2.0 to ascertain benefits, if any, would be available to the Company.
- The outstanding order book position as on 31st January, 2026 is of Rs.129.39 Crores.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors



Rishabh R. Saraf
 (Rishabh R. Saraf)
 Managing Director

Mumbai
 February 12, 2026

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, ~~RIGHTS ISSUE~~, PREFERENTIAL ISSUE, ~~QUALIFIED INSTITUTIONS PLACEMENT ETC.~~ – Applicable -As attached.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES- Not Applicable as there is no default.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e; 2nd and 4th quarter) – Not applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e; 4th quarter) -- Not Applicable.



Limited Review Report on the Unaudited Standalone Financial Result for the Quarter ended 31st December, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

To the Board of Directors of
Remi Edelstahl Tubulars Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Remi Edelstahl Tubulars Limited ("the Company") for the Quarter ended 31st December, 2025. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e. Ind AS prescribed under section 133 of Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Registration No. 110560W



UDIN: 26033978GGWWHE2634
Place: Mumbai
Date: 12/02/2026

Mukul B. Desai
Partner
Membership No. 33978



REMI EDELSTAHL TUBULARS LIMITED

Statement of Deviation/Variation in utilisation of funds raised:

Name of listed entity	Remi Edelstahl Tubulars Limited
Mode of Fund Raising	Preferential issue
Description of mode of fund raising(Applicable in case of others is selected)	Equity Shares and Convertible warrants
Date of Raising Funds	16.10.2025
Amount Raised (in Rs. crores)	Rs 14.62 Crores
Report filed for Quarter ended	31.12.2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	Modified Object, if any	Original Allocati on (in Rs. Crores)	Modified allocation, if any	Funds Utilised (in Rs. Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Plant & Machinery	N. A	12.10	N. A	12.10	N. A	N. A
Technology cost	N. A	8.75	N. A	2.22	N. A	N. A
Civil work	N. A	0.25	N. A	0.25	N. A	N. A
Total		21.10		14.57		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

